

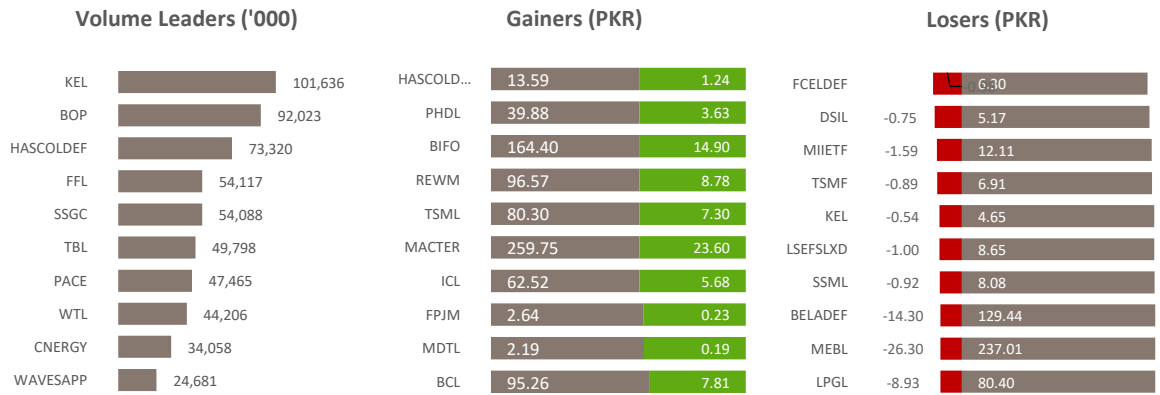
# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
518 mn	▼ -3.57%	1,113 mn	▼ -3.84%	153 mn	▼ -3.65%	144 mn	▼ -5.28%	578 mn	▼ -5.01%
<b>94,574.16</b>	<b>-3,505.62</b>	<b>59,784.46</b>	<b>-2,387.36</b>	<b>29,444.82</b>	<b>-1,113.91</b>	<b>138,440.7</b>	<b>-7,722.59</b>	<b>40,468.06</b>	<b>-2,134.50</b>

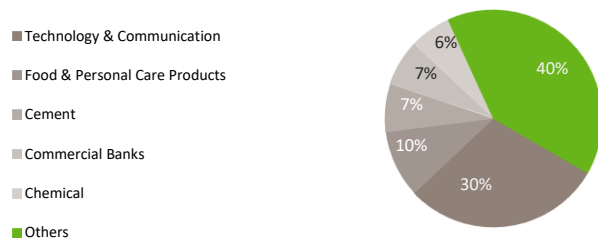
## Market Summary

The stock market on Tuesday plummeted nearly 3,500 points and concluded the session deep in losses amid violent protests and political tensions in the federal capital, leaving investors uncertain and concerned about the safety of their investments. The Benchmark KSE-100 index made an intra-day high and low at 99,819.59 (1,739.81 points) and 94,180.59 (-3,899.19 points) respectively while closed at 94,574.16 by losing 3,505.62 points. PKR in today's interbank depreciated by Rs 0.0885 against USD and closed at Rs277.8412. The value of shares traded during the day was Rs43.252 billion. Market capitalization stood at around Rs12.050 trillion. Overall, trading volumes for the day increased to 1,113 million shares compared with Monday's tally of 639.80 million. KEL was the volume leader with 101.6 million shares, losing Rs0.54 to close at Rs4.65. It was followed by BOP with 92 million shares, gaining Rs0.04 to close at Rs6.85 and HASCOLDEF with 73.3 million shares, gaining Rs1.24 to close at Rs13.59.



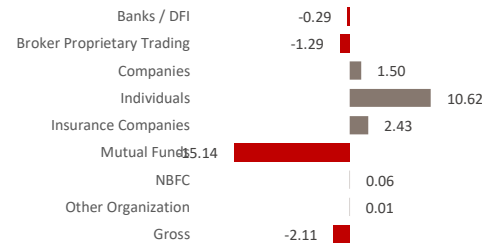
Source: PSX

Overall Sector Turnover (%)

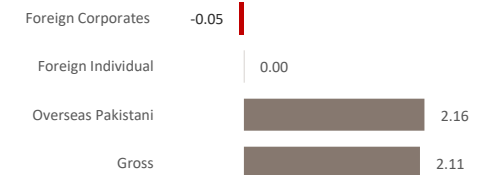


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.20	-0.91	0.53	-0.46	0.15	0.21	-0.02	0.05	0.03	-0.07	-0.29
	Broker Proprietary Trading	-0.20	-0.57	0.04	0.16	-0.03	0.44	0.02	0.03	-0.01	-1.11	-1.24
	Companies	0.54	0.76	0.02	-0.03	-0.51	-0.07	0.08	-0.19	0.07	0.84	1.50
	Individuals	1.18	0.53	0.43	0.32	3.34	1.00	1.38	0.16	0.10	2.13	10.56
	Insurance Companies	0.11	-0.07	0.82	-0.02	0.04	0.16	1.24	0.04	-0.00	0.10	2.43
	Mutual Funds	-1.99	-1.48	-1.48	-0.07	-3.36	-1.76	-1.56	-0.45	-0.32	-2.58	-15.06
	NBFC	0.02	-0.00	0.00	0.00	0.00	-0.00	0.01	0.01	-	0.02	0.06
	Other Organization	-0.00	0.07	-0.30	0.13	-0.01	0.00	0.02	0.01	-0.00	0.01	-0.08
<b>LIPI Total</b>	<b>-0.14</b>	<b>-1.69</b>	<b>0.06</b>	<b>0.03</b>	<b>-0.38</b>	<b>-0.02</b>	<b>1.17</b>	<b>-0.34</b>	<b>-0.14</b>	<b>-0.65</b>	<b>-2.11</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.07	-0.12	-0.27	-	0.06	0.34	-	-	-0.00	-0.14	-0.05
	Foreign Individual	-	-0.00	-	-	-	0.00	0.00	-	-	-	0.00
	Overseas Pakistani	0.07	1.81	0.21	-0.03	0.32	-0.32	-1.17	0.34	0.14	0.79	2.16
	<b>Total</b>	<b>0.14</b>	<b>1.69</b>	<b>-0.06</b>	<b>-0.03</b>	<b>0.38</b>	<b>0.02</b>	<b>-1.17</b>	<b>0.34</b>	<b>0.14</b>	<b>0.65</b>	<b>2.11</b>

Source: NCCPL

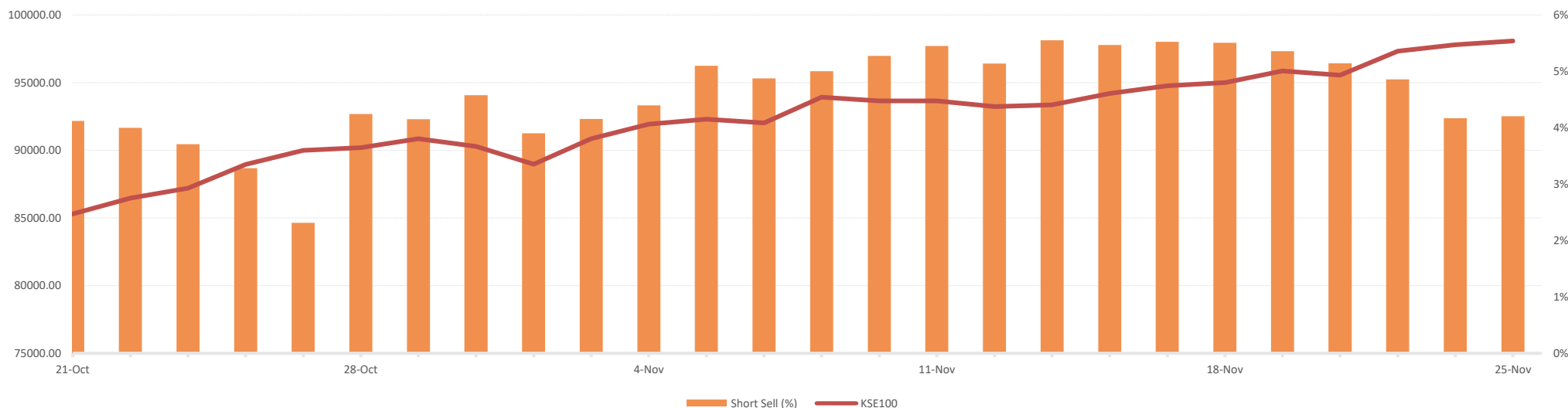
## INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	25/Nov/24	DSIL	Sara Tanwir	Spouse	-	410,000	6.52	-410,000	-2,682,606
2	22/Nov/24	HBL	Mr. Arshad Iqbal GM	Executive	-	1,500	142.13	-1,500	-213,195
3	21/Nov/24	HAEL	MRS MYRA HUSAIN QURESHI	Non-Executive Director	-	3,710	20.20	-3,710	-74,942

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, November 25, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
FFBL-NOV	655	62.11%	0.14%	526	24.6% ▲
ATRL-NOVB	540	43.13%	1.27%	506	6.7% ▲
EPCL-NOV	429	41.95%	0.19%	414	-
PSO-NOVB	794	29.37%	0.38%	682	16.4% ▲
FFC-NOV	189	28.46%	0.03%	95	98.4% ▲
SEARL-NOV	1,340	25.06%	0.52%	1,191	12.5% ▲
PIAHCLA-NOV	4,278	22.58%	2.26%	4,234	1.0% ▲
DGKC-NOV	999	20.04%	0.46%	1,009	1.0% ▼
GAL-NOV	282	18.73%	1.24%	268	5.2% ▲
YOUW-NOV	258	18.63%	0.34%	258	-

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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